

May 15, 2023

Mitani Corporation  
CEO: Akira Mitani  
Contact: Soichiro Mitani  
Managing Director  
(TEL+81-776 20 3015)

## Acquisition of shares in HGPK Group

Mitani Corporation (“Mitani”) has announced that Pacific Development Corporation, a wholly owned subsidiary of Mitani, has acquired shares in Hoe Guan Pin Kee Sdn. Bhd., New HG Tyre Marketing Sdn. Bhd. and HA Tyres Marketing Sdn. Bhd. (collectively, “HGPK Group”) as of December 30, 2022.

### 1. Background of Acquisition

In addition to existing businesses, Mitani is working to develop new business areas in Japan and overseas from a global perspective.

HGPK Group has a large market share of tires in Malaysia as an independent tire wholesaler. In addition, we can expect the future growth driven by increased demand due to an increase in the number of automobiles and the spread of EVs (electric vehicles). Mitani has decided to acquire shares in HGPK Group.

### 2. Business of HGPK Group

HGPK Group is incorporated and headquartered in Malaysia. HGPK Group procures tires (passenger tires and commercial tires) from worldwide major suppliers and distributes to aftermarkets such as tire replacement and installation shops.



Outside of Hoe Guan Pin Kee Sdn. Bhd.

3. Outline of Hoe Guan Pin Kee Sdn. Bhd.

(1) Company Name	Hoe Guan Pin Kee Sdn. Bhd.
(2) Location	No.2, Jalan Bestari 1A/KU7 Taman Perindustrian Kapar Bestari Kapar Selangor
(3) Business Activities	Distributing of tires
(4) Capital	500,000 MYR
(5) Establishment	September 16, 2002
(6) URL	<a href="https://www.hgtyre.com.my/">https://www.hgtyre.com.my/</a>

4. Outline of New HG Tyre Marketing Sdn. Bhd.

(1) Company Name	New HG Tyre Marketing Sdn. Bhd.
(2) Location	No.2, Jalan Bestari 1A/KU7 Taman Perindustrian Kapar Bestari Kapar Selangor
(3) Business Activities	Distributing of tires
(4) Capital	1,000,000 MYR
(5) Establishment	June 20, 2013

5. Outline of HA Tyres Marketing Sdn. Bhd.

(1) Company Name	HA Tyres Marketing Sdn. Bhd.
(2) Location	No.2, Jalan Bestari 1A/KU7 Taman Perindustrian Kapar Bestari Kapar Selangor
(3) Business Activities	Distributing of tires
(4) Capital	1,000,000 MYR
(5) Establishment	February 29, 2016