

Consolidated Balance Sheets

Millions of Yen

	As of March 31, 2023	As of March 31, 2024
Assets		
Current assets	209,830	237,836
Cash and deposits	100,332	120,221
Notes, accounts receivable-trade and contract assets	74,890	76,997
Electronically recorded monetary claims-operating	10,590	13,020
Lease investment assets	1,840	2,148
Inventories	14,510	16,553
Others	7,783	8,949
Allowance for doubtful accounts	(117)	(53)
Non-current assets	61,130	61,220
Property, plant and equipment	39,450	37,654
Buildings and Structures, net	14,519	13,631
Machinery, equipment and Vehicles, net	9,822	8,794
Tools, furniture and fixtures, net	2,247	2,302
Land	12,358	12,237
Others, net	502	687
Intangible assets	3,766	2,709
Goodwill	2,512	1,715
Others	1,253	994
Investments and other assets	17,914	20,856
Investment securities	11,536	13,669
Others	6,407	7,216
Allowance for doubtful accounts	(30)	(29)
Total assets	270,961	299,056

Millions of Yen

	As of March 31, 2023	As of March 31, 2024
Liabilities		
Current liabilities	89,624	102,677
Notes and accounts payable-trade	52,097	59,232
Electronically recorded obligations-operating	8,536	11,963
Short-term borrowings	6,069	6,162
Income taxes payable	3,613	5,778
Contract liabilities	5,057	6,180
Provison for bonuses	2,265	2,328
Others	11,984	11,032
Non-current liabilities	12,002	10,872
Long-term borrowings	2,554	822
Provision for retirement benefits for directors	916	935
Retirement benefit liability	1,497	1,556
Asset retirement obligations	4,268	4,252
Others	2,765	3,305
Total liabilities	101,627	113,550
Net assets		
Shareholders' equity	145,285	157,910
Share capital	5,008	5,008
Capital surplus	3,682	4,037
Retained earnings	161,523	175,305
Treasury shares	(24,928)	(26,440)
Accumulated other comprehensive income	2,184	3,954
Valuation difference on available-for-sale securities	886	1,536
Foreign currency translation adjustment	1,155	1,757
Remeasurements of defined benefit plans	141	661
Share acquisition rights	17	17
Non-controlling interests	21,846	23,622
Total net assets	169,334	185,506
Total liabilities and net assets	270,961	299,056

Consolidated Statements of Income

Millions of Yen

	April 1, 2022 to March 31, 2023	April 1, 2023 to March 31, 2024
Net sales	320,281	324,771
Cost of sales	270,687	270,415
Gross profit	49,594	54,356
Selling, general and administrative expenses	27,919	28,418
Operating profit	21,674	25,938
Non-operating income	3,576	4,782
Dividend income	222	342
Foreign exchange gains	550	1,161
Others	2,803	3,278
Non-operating expenses	903	1,000
Interest expenses	121	193
Others	781	807
Ordinary profit	24,347	29,719
Extraordinary income	342	517
Others	342	517
Extraordinary losses	775	832
Others	775	832
Profit before income taxes	23,914	29,405
Income taxes - current	6,830	9,261
Income taxes - deferred	288	(169)
Profit	16,795	20,312
Profit attributable to non-controlling interests	1,931	2,145
Profit attributable to owners of parent	14,864	18,167