

# Consolidated Balance Sheet

Millions of Yen

	As of March 31, 2017	As of March 31, 2018
<b>Assets</b>		
<b>Current assets</b>	<b>155,025</b>	<b>175,062</b>
Cash and deposits	66,814	77,451
Notes and accounts receivable-trade	74,224	77,169
Lease investment assets	2,420	2,280
Inventories	4,801	6,825
Deferred tax assets	1,289	1,325
Others	5,547	10,105
Allowance for doubtful accounts	△72	△96
<b>Non-current assets</b>	<b>47,374</b>	<b>50,281</b>
<b>Property, plant and equipment</b>	<b>34,565</b>	<b>34,391</b>
Buildings and Structures, net	9,712	10,268
Machinery, equipment and Vehicles, net	10,113	10,760
Tools, furniture and fixtures, net	2,070	2,123
Land	11,103	11,043
Others, net	1,565	195
<b>Intangible fixed assets</b>	<b>1,290</b>	<b>2,952</b>
Goodwill	475	1,969
Others	815	982
<b>Investments and other assets</b>	<b>11,517</b>	<b>12,937</b>
Investment securities	7,761	8,187
Deferred tax assets	273	286
Others	3,515	4,487
Allowance for doubtful accounts	△32	△24
<b>Total assets</b>	<b>202,399</b>	<b>225,343</b>

Millions of Yen      Millions of Yen

As of                      As of  
March 31, 2017      March 31, 2018

**Liabilities**

<b>Current liabilities</b>	<b>72,979</b>	<b>88,378</b>
Notes and accounts payable	54,220	66,534
Short-term loans payable	3,076	4,452
Income taxes payable	2,330	3,213
Provison for bonuses	1,875	1,949
Others	11,475	12,228
<b>Non-current liabilities</b>	<b>10,668</b>	<b>9,483</b>
Long-term loans payable	6,977	5,577
Net defined benefit liability	1,285	1,355
Provision for directors' retirement benefits	907	903
Others	1,498	1,646
<hr/> <b>Total liabilities</b>	<hr/> <b>83,647</b>	<hr/> <b>97,962</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>	<b>105,902</b>	<b>112,550</b>
Capital stock	5,008	5,008
Capital surplus	5,757	4,915
Retained earnings	102,406	111,154
Treasury stock	△7,269	△8,528
<b>Accumulated other comprehensive income</b>	<b>714</b>	<b>1,103</b>
<b>Subscription rights to shares</b>	<b>17</b>	<b>17</b>
<b>Non-controlling interests</b>	<b>12,117</b>	<b>13,809</b>
<hr/> <b>Total net assets</b>	<hr/> <b>118,751</b>	<hr/> <b>127,481</b>
<hr/> <b>Total liabilities and net assets</b>	<hr/> <b>202,399</b>	<hr/> <b>225,343</b>

## Consolidated Statement of Income

Millions of Yen

	April 1, 2016 to March 31, 2017	April 1, 2017 to March 31, 2018
<b>Sales</b>	<b>361,399</b>	<b>380,034</b>
Cost of sales	320,669	338,830
<b>Gross profit</b>	<b>40,729</b>	<b>41,203</b>
Selling, general and administrative expenses	24,252	24,626
<b>Operating income</b>	<b>16,476</b>	<b>16,577</b>
<b>Non-operating income</b>	<b>1,815</b>	<b>1,801</b>
Interest and dividend income	426	119
Others	1,389	1,682
<b>Non-operating expenses</b>	<b>551</b>	<b>818</b>
Interest expenses	88	102
Foreign exchange losses	73	305
Others	389	410
<b>Ordinary income</b>	<b>17,740</b>	<b>17,561</b>
<b>Extraordinary income</b>	<b>532</b>	<b>1,234</b>
Others	532	1,234
<b>Extraordinary loss</b>	<b>961</b>	<b>1,576</b>
Others	961	1,576
<b>Income before income taxes and minority interests</b>	<b>17,312</b>	<b>17,219</b>
Income taxes - current	5,022	5,481
Income taxes - deferred	107	△6
<b>Profit</b>	<b>12,182</b>	<b>11,744</b>
Profit attributable to non-controlling interests	1,722	1,837
<b>Profit attributable to owners of parent</b>	<b>10,459</b>	<b>9,907</b>